

# **IMPACT REPORT** Hemphuis



Assessment provided by vestedimpact.co.uk

Date extracted: 27/10/2023, 17:23

#### About Vested Impact's Methodology

Vested Impact's data quantifies holistic external material value creation and impact of companies. It details the positive, negative and secondary impacts a company has on the environment, health of people, society and over 169 sustainable development goal targets. The data is produced by Vested Impact's Impact Methodology, which is a mathematical model of the impact of individual company activities against the 169 United Nations Sustainable Development Goal targets, across each country, and produces continuously updated estimates of the net impact of companies by means of an information integration algorithm. The data is primarily sourced from open databases published by the World Bank, United Nations, IMF, WHO, OECD, IPCC, and EuroStat. Other sources of data regarding companies and their activities; include Financial Modelling Prep and Africa Markets.

# Table of Contents

Section	Page
<u>GPT Analysis</u>	3
Impact Summary	4
Impact Pillars	6
SDG Analysis	7
Geographic Analysis	12
Activity Analysis	13
CSRD Impact Materiality Report	14
Indicators, Academic Reference & Underlying Data	18

## **GPT** Analysis

The below summary is AI-generated, and is designed to summarise the main points of the detailed report. The summary is produced by our trained GPT-3 model, which is trained off our own data to understand Vested's impact methodology, to pull on all our underlying calculations, the raw data, and what the results imply. This summary should always be read in conjunction with the full detailed report.

#### What is Hemphuis's positive impact?

Hemphuis has a positive impact on 3 UN Sustainable Development Goals, with the most significant positive impact on combating desertification and restoring degraded land and soil through its hemp farming activities.

#### Does Hemphuis have any negative impacts?

Hemphuis has no medium negative impacts, however small production emission impacts are likely from their operations.

#### How can Hemphuis improve its impact?

5

Hemphuis addresses very important issues like land degredation and restoration, however their solution value and overall effect is limited by their small size. To increase positive impacts, Hemphuis should significantly scale and expand their activities.

# Powered by: WestedImpact

# Impact Summary



#### **Overall Impact**



#### SDG Impact Summary

# SUSTAINABLE GOALS

The Sustainable Development Goals are the blueprint to achieve a better and more sustainable future for all. They address the global challenges we face, including poverty, inequality, climate change, environmental degradation, peace and justice. This agenda consists of 17 sustainable development goals (SDGs) and 169 targets that are in need of solutions that the private sector can deliver. The following graph details the net impact of the company against each measured SDG goal.

2: Hunger & Agriculture	49
6: Water	21
7: Energy	41
8: Economy & Jobs	37
9: Infrastructure	50
12: Waste & Consumption	50
13: Climate	15
15: Land Ecosystems	41

#### **Industry Peers**

Vested Impact's ratings are absolute and not relative to the sector or industry. However, for ease of benchmarking against similar peers, Vested Impact has identified the below peers from our database.

Peers are assigned by finding companies within the same industry and sorted by the closest in revenue from the company's latest available financial information.

Company	Positive Impact	Negative Impact	Net Impact
Equippp Social Impact Technologies Limited	41	-21	20
Kropz plc	29	-23	6
Karnalyte Resources Inc.	36	-8	28
Save Foods, Inc.	28	-23	5
Yield10 Bioscience, Inc.	47	-9	38
Eden Research plc	45	-16	29
Fertoz Limited	40	-31	9
Harvest Minerals Limited	49	-49	0
Arcadia Biosciences, Inc.	45	-12	33
Plant Health Care plc	55	-6	49

# Impact Pillars

Vested's impact methodology assesses impact leveraging 4 key Impact Pillars, that are applied across each and every SDG Target a company's activities contribute to, in each country; positively or negatively. The following sections of this report show the details of this data. The algorithm pulls on over 100,000,000 data points from over 250 organisations to validate the impact across each metric and a list of the underlying data applied to assess and quantify impact is included at the end of this report.

Vested's Impact Pillars are the basis of the methodology; intended to assess if a company is serving the right people, in regards to the social or environmental issues that are most important/needed to those people, with a solution/services that delivers value, and how much change are they creating; in line with their own growth. There are over 122 calculation points underpinning the pillars. Below is the average ratings for the company.

8 People	Impact Score
(2) (2) The extent of impact on most in-need populations and geographic areas	32 / 100
A MEDIUM score suggests that the company's activities primarily affect people who have a significant need for solutions related to the relevan company should consider expanding it's activities to markets and customers with a higher need for such solutions.	t SDG target. To increase their impact, the
Country Score	(35)
Status Score	(26)
Trend Score	(19)
	Impact Score
The importance of the impact area/or the company impacts	67 / 100
	0// 100
A HIGH score indicates that the activities of the company are addressing the social needs that are deemed of high importance within the geo consumers/customers.	graphic market and as expressed by the
Global Importance Score	(45)
Societal Importance Score	(39)
Supporting Score	(50)
Value The amount of value the company's activities deliver towards the impact area/s	Impact Score <b>46 / 100</b>
A MEDIUM score indicates that the activities of the company have a significant contribution to progressing the social issues it is impacting; tak immediate the impact is felt, and long-term sustainability of the impacts.	ing into account the depth of impact, how
Depth Score	(52)
Immediacy Score	(91)
Irremediability Score	(12)
Sustained Impact Score	(81)
<sup>()</sup> Effect	Impact Score
The scale at which the company contributes to overall change	16 / 100
A LOW score indicates that the company has a low overall effect on the social issues and/or their business growth is decoupled from impact scale of the company and/or the company's growth going against progress of the social issues.	progress. This can be due mostly to the
A LOW score indicates that the company has a low overall effect on the social issues and/or their business growth is decoupled from impact scale of the company and/or the company's growth going against progress of the social issues.	progress. This can be due mostly to the

To view the methodology and definitions of each factor, please refer to the Vested Impact Methodology contained in the appendix to this report, or available <u>online</u>.

# **SDG Analysis**

A company's impact on global challenges can take various forms, either positive or negative, both directly and indirectly, whether intended or unintended. The data presented below highlights the specific global challenges affected by the company's activities in the countries it serves.

To determine the overall impact on each Sustainable Development Goal (SDG) target, we apply the four impact pillars to every business activity that relates to the SDG target in each respective country. These individual scores are then averaged to produce the final rating for the SDG target. The following list outlines the SDG targets influenced by the company's activities.

Notes are generated and supported leveraging over 200 million academic articles, journals, and publications. To view the references for each SDG Target relevant to the company activities, please view the list of Indicators and Academic references in the appendix of this report.

2 ZERO HUNGER	2: End hunger, achieve food security and improved nutrition and promote sustainable agriculture		
	Negative Impact: 0	Positive Impact: 49	
2.3: Increa	se agricultural productivity		
	Negative Impact: 0	Positive Impact: 37	
Activities the	hat impact the SDG Target	Desitively	
Negatively		Biochar Production - Hemp	
E,	- Researchers have found that application of biochar has the ability encourage carbon sequestration, decrease nitrogen, and able to red Tilahun, 2019).	to improve soil nutrient status, increase crops yield, improve water retention, uce toxicity in contaminated soils (Islami et al., 2011, Feng et al., 2012, Dejene and	
2.4: Sustai	nable and resilient food production		
	Negative Impact: 0	Positive Impact: 60	
Activities the	hat impact the SDG Target		
Negatively		Positively Biochar Production - Hemp	
EQ.	- In 2021, a review of about 300 biochar studies found it increased a in plants by 17 to 39 percent, and cut nitrous oxide emissions from	overage crop yields from 10 to 42 percent, reduced concentrations of heavy metals soil by 12 to 50 percent.	
6 CLEAN WATER AND SANITATION	6: Ensure availability and sustainable management of wate	r and sanitation for all	
Ŷ	Negative Impact: 32	Positive Impact: 53	
6.4: Increa	se water-use efficiency		
	Negative Impact: 32	Positive Impact: 53	
Activities th	hat impact the SDG Target		
Negatively		Positively	
Industrial I	Hemp	Biochar Production - Hemp	
Eq.	<ul> <li>Industrial hemp (Cannabis sativa L.) does use significant water, with its water use efficiency can be optimized through appropriate irrigat 2019). Despite its significant water use, hemp's water footprint is lo (Averink 2015).</li> <li>Biochar increases soil porosity and surface functionality, allowing the increases soil surface area, allowing water to better penetrate the second se</li></ul>	th a water consumption of 353 mm over a growing season (Thevs 2022). However, ion, with a 6-day interval being identified as potentially the best frequency (Kumar wer than that of cotton, making it a more sustainable option for textile production the soil to retain water better. This is due to biochar's porous internal structure that oil.	

Powered by: VestedImpact

7 AFFORDABLE AND CLEAN ENERGY	7: Ensure access to affordable, reliable, sustainable and mo	odern energy for all
-0	Negative Impact: 0	Positive Impact: 41
7.1: Access	s to affordable, reliable and modern energy services	
Activities th	Negative Impact: 0 nat impact the SDG Target	Positive Impact: 37
Negatively		Biomass
E,	- Biomass infrastructure and services provide access to reliable and	I modern energy services
7.2: Increas	se renewable energy	
Activities th	Negative Impact: 0	Positive Impact: 42
Negatively		Positively Biomass
EQ.	- Biomass is a renewable energy source, generated from burning wo it does have significantly more negative environmental impacts that	od, plants and other organic matter, such as manure or household waste. However n other forms of renewable energy.
7.3: Improv	e energy efficiency	
	Negative Impact: 0	Positive Impact: 45
Activities the Negatively	hat impact the SDG Target	Positively Biomass
PO,	- The production of bioenergy is highly efficient, yielding eight times	more energy than is put in
8 DECENT WORK AND ECONOMIC GROWTH	8: Promote sustained, inclusive and sustainable economic	growth, full and productive employment and decent work for all
	Negative Impact: 0	Positive Impact: 37
8.1: Sustai	n economic growth	
	Negative Impact: 0	Positive Impact: 26
Activities the Negatively	hat impact the SDG Target	Positively Biomass

Impact Report (Hemphuis)	Powered by: W Vesteoimpact
8.4: Decouple economic growth from environmental degradation	
Negative Impact: ()	Positive Impact <sup>-</sup> 48
Reguive inputt o	i ontre inpuet. 40
Activities that impact the SDG Target	
Negatively	Positively
	Biomass
- Renewable energy consumption can significantly promote the dec	oupling of economic growth and environmental pollution.
9: Build resilient infrastructure, promote inclusive and sust	ainable industrialization and foster innovation
Negative Impact: 0	Positive Impact: 50
9.4: Upgrade infrastructure and retrofit industries to make them sustain	nable
Negative Impact: 0	Positive Impact: 50
Activities that impact the SDG Target	
	Positively
	Biomass
- Upgrades and provides an environmentally sound power alternative	e
12: Ensure sustainable consumption and production patter	ns
Negative Impact: 0	Positive Impact: 50
12.2: Sustainable management and efficient use of natural resources	
Negative Impact: 0	Positive Impact: 52
Activities that impact the SDG Target	
Negatively	Positively
	Biomass
- Biomass reduces requirements on fossil fuels and provides an alter	ernate energy source

12.5: Reduce waste generation through prevention, reduction, recyclin	g and reuse
Negative Impact: 0	Positive Impact: 49
Activities that impact the SDG Target	
Negatively	Positively
	Biomass Biochar Production - Hemp
- Biomass is a focus on reusing, recycling, and upcycling of many - Hemp biochar has been shown to have a positive impact on was breakthrough in biochar cost reduction, making its production mod	materials. te reduction and productivity in various applications. Maroušek (2014) presents a re economically viable.
13 CHANNE 13: Take urgent action to combat climate change and its i	mpacts
Negative Impact: 38	Positive Impact: 53
13.1: Climate adaptation (incl. reduced emission) and resilience	
Negative Impact: 38	Positive Impact: 53
Activities that impact the SDG Target	
Negatively	Positively
Biomass Biochar Production - Hemp	Biomass Biochar Production - Hemp
<ul> <li>From biomass contributes to 7.8% of global emissions.</li> <li>To bring climate benefits, biomass needs to come from low-value</li> <li>Different source materials offer variable rates of carbon sequestic creates variable levels of emissions.</li> <li>Some studies stated that the findings on biochar carbon sequest type, environmental conditions, time or period of biochar applied to success of using biochar as a carbon sequester is dependent large</li> </ul>	e wood residues or smaller trees coming from timber harvests. ration and the process of growing biomass and heating it to produce biochar itself ration is inconsistent because there were many contributing factors such as soil o soil and other variables (Spokas and Reicosky, 2009, Zimmerman et al., 2011). The ely on the type of biochar, temperature of pyrolysis and the duration of pyrolysis.
15: Protect, restore and promote sustainable use of terres halt and reverse land degradation and halt biodiversity los	trial ecosystems, sustainably manage forests, combat desertification, and ss
Negative Impact: 0	Positive Impact: 41
15.1: Conservation, restoration and sustainable use of terrestrial and i	nland freshwater ecosystems
Negative Impact: 0	Positive Impact: 43
Activities that impact the SDC Target	
	Positively
negatively	Industrial Hemp
- Industrial hemp (Cannabis sativa L.) has shown promising poten effectively remove organic contaminants, heavy metals, and other remediation option (Wu 2021, Shumin 2013, Husain 2019). Additic heavy metals further support its use in remediation efforts (Husai	tial for groundwater remediation through phytoremediation. It has been found to pollutants from soil and water, making it a sustainable and environmentally friendly nally, the plant's ability to grow in contaminated soils and its enhanced tolerance to n 2019).

15.3: Comb	bat desertification and restore degraded land and	d soil
	Negative Impact: 0	Positive Impact: 40
Activities th	nat impact the SDG Target	
Negatively		Positively
		Industrial Hemp
	- Industrial hemp (Cannabis sativa L.) has shown pror heavy metals from soil (Wu 2021, Placido 2022). It ha displaying enhanced tolerance to heavy metals and im be further improved with the use of nitrogen fertilizer, findings highlight the potential of industrial hemp as a	mising potential for phytoremediation, particularly in the removal of organic contaminants and as been found to be effective in remediating abandoned mine land soil, with certain varieties creased expression of cannabinoids (Husain 2019). The remedial capacity of industrial hemp can , which enhances plant growth and lead accumulation in contaminated soil (Deng 2021). These a sustainable and cost-effective solution for soil remediation.

# **Geographic Analysis**

Different geographic regions and territories have vastly different needs and challenges, thus business activities in different geographies can have significantly different impacts on addressing the sustainable development goals; relative to how in need and how important progressing certain sustainable development goals are for the customers and recipients in those respective geographies.

The below scores are not solely reflective of weighted revenue generation in each geography, but rather the assessment of the degree of impact experienced in each geography. An SDG can be both positively and negatively impacted within a region, as is reflected as such.

Europe & Central Asia	
Negative Impact: 37	Positive Impact: 45
Belgium	
Negative Impact: 37	Positive Impact: 45
SDG Goals which are impacted by company activities in this country	
Negatively	Positively
13: Climate 6: Water	8: Economy & Jobs 7: Energy 12: Waste & Consumption
	9: Infrastructure 13: Climate 15: Land Ecosystems 6: Water
	2: Hunger & Agriculture
Belgium is rated below World average for Climate adaptation (incl. reduced emission) and resilience and progress is plateauing	Environment is rated 7/11 in importance as needed for a better life, by people surveyed in Belgium

# **Activity Analysis**

Different business activities can have vastly different impacts on addressing the Sustainable Development Goals, depending on who they serve, how directly they address solving the related SDGs, and the immediacy and long-term effects of the products and services.

The below scores are not solely reflective of the weighted revenue generation of each activity within the company, but rather the assessment of the degree of impact generated from each activity.

Biomass	
Negative Impact: 38	Positive Impact: 44
SDG Goals which are impacted by this activity	
Negatively	Positively
13: Climate	8: Economy & Jobs 7: Energy 12: Waste & Consumption
	9: Infrastructure 13: Climate
Industrial Hemp	
Negative Impact: 32	Positive Impact: 41
SDG Goals which are impacted by this activity	
Negatively	Positively
6: Water	15: Land Ecosystems
Biochar Production - Hemp	
Biochar Production - Hemp Negative Impact: 38	Positive Impact: 53
Biochar Production - Hemp Negative Impact: 38 SDG Goals which are impacted by this activity	Positive Impact: 53
Biochar Production - Hemp Negative Impact: 38 SDG Goals which are impacted by this activity Negatively	Positive Impact: 53 Positively
Biochar Production - Hemp Negative Impact: 38 SDG Goals which are impacted by this activity Negatively 13: Climate	Positive Impact: 53 Positively 6: Water 2: Hunger & Agriculture 13: Climate

# **CSRD Impact Materiality Report**

A key component of the EU CSRD is the requirement for the undertaking of a Materiality Assessment - a comprehensive and detailed review of the social and environmental issues impacted on by a company's activities, products, operations, relationships and value chain, and the social and environmental issues that conversely impact on the company's financial factors.

Impact materiality and financial materiality assessments are inter-related and the interdependencies between these two dimensions needs to be considered. In general, the starting point is the assessment of impacts, which is what the detail of this report covers.

A sustainability impact may be financially material from inception or become financially material when it becomes investor relevant, including due to its present or likely effects on cash-flows, development, performance, and position in the short-, medium- and long-term time horizons. Irrespective of their being financially material, impacts are captured by the impact materiality perspective.

In identifying and assessing the impacts, risks, and opportunities in the company's value chain to determine their materiality, the focus is on areas where they are deemed likely to arise, based on the nature of the activities, business relationships, geographies or other risk factors concerned.

A sustainability matter is material from an impact perspective when it pertains to the undertaking's material actual or potential, positive, or negative impacts on people or the environment over the short-, medium- and long-term time horizons. Impacts include those caused or contributed to by the undertaking and those which are directly linked to the undertaking's own operations, products, or services through its business relationships. Business relationships include the undertaking's upstream and downstream value chain and are not limited to direct contractual relationships.

For example, an electronics enterprise may flag enterprises it sources from which operate in the extraction of minerals in conflict-affected and high-risk regions as being "high-risk" despite the fact that the electronics enterprise does not have direct contractual relationships with these business relationships.

### Impact Risks

Irrespective of their being financially material, impacts are captured by the impact materiality perspective.

Some business operations, products or services are inherently risky because they are likely to cause, contribute to, or be directly linked to adverse impacts on RBC issues. In other contexts, business operations may not be inherently risky, but circumstances (e.g. rule of law issues, lack of enforcement of standards, behaviour of business relationships) may result in risks of adverse impacts.

An enterprise should be able to adequately respond to potential changes in its risk profile as circumstances evolve (e.g. changes in a country's regulatory framework, emerging risks in the sector, the development of new products or new business relationships).

## **Potential Adverse Negative impacts**

For actual negative impacts, materiality is based on the severity of the impact, while for potential negative impacts it is based on the severity and likelihood of the impact. Severity is based on:

(a) the scale;

(b) scope; and

(c) irremediable character of the impact.

In the case of a potential negative human rights impact, the severity of the impact takes precedence over its likelihood.

Overall Risk Rating	SDG Target	Framework Ref	Activity	Location	Risk Type	Value Chain	Time Horizon	Scale	Scope	Irremediable Character	Likelihood	<b>Risk Description</b>
Medium Negative Impact	13.1: Climate adaptation (incl. reduced emission) and resilience	SDG 13.1; ESRS E1; ESRS E4; SFDR; EU Taxonomy; EBA Pillar 3	Biomass	Belgium	Policy & Legal; Market/Operational; Reputational; Nature	Product/service use	< 1 Year and∕or     immediate	Medium	Medium	Highly remediable	Very unlikely	Emissions from burning of materials, where energy-related emissions from the production of energy from other fuels including electricity and heat from biomass contributes to 7.8% of global emissions Emissions have an immediate and cumulative impact on contribution to climate warming. Once emitted, emissions stay in the atmosphere. Given the lack of carbon capture technologies, emissions themselves are considered irremediable. However certain strategic, product and operational approaches can be taken by the company to prevent future and continued impact Once emitted, emissions stay in the atmosphere.

### **Opportunities - Positive Impacts**

For positive impacts, materiality is based on:

(a) the scale and scope of the impact for actual impacts; and

(b) the scale, scope and likelihood of the impact for potential impacts.

Overall Impact Rating	SDG Target	Framework Ref	Activity	Location	Value Chain	Time Horizon	Scale	Scope	Note
Medium Positive Impact	8.1: Sustain economic growth	SDG 8.1	Biomass	Belgium	Operations	1 - 3 Years	Low	Low	The sensitivity of economic growth is time-varying, usually based on cyclical business cycles, so impacts are felt after each cycle Economic growth impacts from market contributions or activities, can be remediated over time, usually within a short to medium term timeframe. However its worth noting that some immediate effects can be considered to be irremediable. Economic growth and impacts are cyclical, so the direct and immediate impacts do not usually last significant amounts of time if the causing activities/factors are remediated or ceased.
Medium Positive Impact	7.3: Improve energy efficiency	SDG 7.3; ESRS E1; SFDR; EU Taxonomy; EBA Pillar 3	Biomass	Belgium	Operations	1 - 3 Years	Medium	Medium	The production of bioenergy is highly efficient, yielding eight times more energy than is put in
Medium Positive Impact	7.2: Increase renewable energy	SDG 7.2; ESRS E1; SFDR; EU Taxonomy; EBA Pillar 3	Biomass	Belgium	Product/service use	< 1 Year and/or immediate	Medium	Medium	Biomass is a renewable energy source, generated from burning wood, plants and other organic matter, such as manure or household waste. However it does have significantly more negative environmental impacts than other forms of renewable energy.
High Positive Impact	12.5: Reduce waste generation through prevention, reduction, recycling and reuse	SDG 12.5; ESRS E2; ESRS E5	Biomass	Belgium	Operations	< 1 Year and/or immediate	Medium	High	Biomass is a focus on reusing, recycling, and upcycling of many materials.
Medium Positive Impact	9.4: Upgrade infrastructure and retrofit industries to make them sustainable	SDG 9.4	Biomass	Belgium	Operations	< 1 Year and/or immediate	Medium	High	Upgrades and provides an environmentally sound power alternative
High Positive Impact	12.2: Sustainable management and efficient use of natural resources	SDG 12.2; ESRS E5	Biomass	Belgium	Operations	< 1 Year and/or immediate	Medium	High	Biomass reduces requirements on fossil fuels and provides an alternate energy source Limiting or ceasing consumption and/or extraction of natural resource has an immediate impact. The impacts on natural resources are cumulative, so the impact can/will be felt long-term
Medium Positive Impact	7.1: Access to affordable, reliable and modern energy services	SDG 7.1; ESRS E1; SFDR; EU Taxonomy; EBA Pillar 3	Biomass	Belgium	Product/service use	< 1 Year and/or immediate	Medium	Medium	Biomass infrastructure and services provide access to reliable and modern energy services
Medium Positive Impact	8.4: Decouple economic growth from environmental degradation	SDG 8.4	Biomass	Belgium	Operations	< 1 Year and/or immediate	Low	Medium	Renewable energy consumption can significantly promote the decoupling of economic growth and environmental pollution.



Medium Positive Impact	13.1: Climate adaptation (incl. reduced emission) and resilience	SDG 131: ESRS E1: ESRS E4: SFDR: EU Taxonomy: EBA Pillar 3	Biomass	Belgium	Product/service use	< 1 Year and/or immediate	Medium	Medium	To bring climate benefits, biomass needs to come from low-value wood residues or smaller trees coming from timber harvests Emissions have an immediate and cumulative impact on contribution to climate warming. Once emitted, emissions stay in the atmosphere. Given the lack of carbon capture technologies, emissions themselves are considered irremediable. However certain strategic, product and operational approaches can be taken by the company to prevent future and continued impact Once emitted, emissions stay in the atmosphere.
------------------------	--	---	---------	---------	---------------------	------------------------------	--------	--------	---

### Indicators, Academic Reference & Underlying Data

Indicators and science-based data and references are essential to objectively measuring and quantifying the progress toward achieving social and environmental goals.

While the United Nations has official indicators against all SDG Targets, there is a significant lack of detailed, up-to-date, and private-sector-relevant indicators and data. Vested Impact solves this by integrating over 40,000 indicators and 100,000,000 data points from additional data sources. Each indicator has been manually mapped by an analyst against relevant SDG Targets and company activities to strengthen the accountability, monitoring, and attribution of impact.

Vested Impact also leverages over 200,000,000 academic articles to provide science-based evidence for the attribution link of company activities against the SDG Targets they impact. Vested Impact is constantly integrating new data sources, relying on reputable and independent sources. Below is a list of the specific underlying indicators and data sources applicable to assessing and calculating impact for this company.

#### Indicators

SDG Target	Indicator	Source	Country	Trend	Description
8.1	Annual growth rate of real GDP per capita (%)	United Nations (DESA_UNSD)	Belgium	4.692	Annual growth rate of real GDP per capita
8.1	Industry (including construction), value added (% of GDP)	World Bank	Belgium	-0.07	Sourced from World Bank national accounts data, and OECD National Accounts data files.
8.1	GDP per capita growth (annual %)	World Bank	Belgium	1.953	Sourced from World Bank national accounts data, and OECD National Accounts data files.
7.2	Renewable energy share in the total final energy consumption (%)	United Nations (International Energy Agency)	Belgium	0.042	Renewable energy share in the total final energy consumption
12.5	Municiple waste treatment, % Landfill, Percentage	OECD	Belgium	-0.2408207343	Sourced from OECD (2022), Environment Database - Municiple waste, Generation and Treatment
12.5	Municipal waste generated, Tonnes, Thousands	OECD	Belgium	-0.0042934781	Sourced from OECD (2022), Environment Database - Municiple waste, Generation and Treatment
9.4	Carbon dioxide emissions per unit of GDP (kilogrammes of CO2 per constant 2010 United States dollars)	United Nations (International Energy Agency)	Belgium	0.026	CO2 emission per unit of value added
9.4	Carbon dioxide emissions from fuel combustion (millions of tonnes)	United Nations (International Energy Agency)	Belgium	-4.082	CO2 emission per unit of value added
9.4	Carbon dioxide emissions per unit of manufacturing value added (kilogrammes of CO2 per constant 2010 United States dollars)	United Nations (International Energy Agency)	Belgium	0.084	CO2 emission per unit of value added
12.2	Renewable energy consumption (% of total final energy consumption)	World Bank	Belgium	0.042	Sourced from World Bank, Sustainable Energy for All (SE4ALL) database from the SE4ALL Global Tracking Framework led jointly by the World Bank, International Energy Agency, and the Energy Sector Management Assistance Program.
71	Getting electricity: Cost to get electricity (% of income per capita)	World Bank	Belgium	0.029	Sourced from World Bank Indicator Database
15.3, 2.3	Agricultural land, Organic farmland, Thousand hectares	OECD	Belgium	0.0459870823	Sourced from OECD (2022), Agricultural land (indicator). doi: 10.1787/9d1ffd68-en
2.3	Agricultural land, Total, Thousand hectares	OECD	Belgium	0.0058866814	Sourced from OECD (2022), Agricultural land (indicator). doi: 10.1787/9d1ffd68-en

#### **Underlying Indicators**

Indicator	Source	Description
United Nations Standard Country or Area Classification	United Nations Statistics Division (UNSD)	Standard Country or Area Codes for Statistical Use (M49) of the United Nations Statistics Division (UNSD)
World Bank country classifications by income level: 2022-2023	World Bank	The World Bank assigns the world's economies to four income groups—low, lower-middle, upper-middle, and high-income countries. The classifications are updated each year on July 1 and are based on GNI per capita in current USD (using the Atlas method exchange rates) of the previous year (i.e. 2020 in this case).
OECD Better Life Survey	OECD.Stat	The Better Life Index involves citizens in measuring the well-being of societies, materializing as an open contiuous survey recording local perceptions of wellbeing and quality of life.



OECD How's Life? Well-being - Current Well-being (average and deprivation)	OECD.Stat	How's Life? Well-being is 80+ indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
OECD How's Life? Well-being - Current Well-being (vertical inequality)	OECD.Stat	How's Life? Well-being is 80* indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
OECD How's Life? Well-being - Resources for Future Well-being	OECD.Stat	How's Life? Well-being is 80+ indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
Individual Deprivation Measure (IDM) Model	Australian National University (ANU) and the International Women's Development Agency (IWDA)	The Individual Deprivation Measure (IDM) is a new individual-level, gender-sensitive, measure of multidimensional poverty. It measures deprivation in relation to 15 key dimensions of life, making it possible to see who is poor, in what ways and to what extent.
2022 SDG Index Score	Cambridge University	Sachs, J., Lafortune, G., Kroll, C., Fuller, G., Woelm, F., (2022). From Crisis to Sustainable Development: the SDGs as Roadmap to 2030 and Beyond. Sustainable Development Report 2022. Cambridge: Cambridge University Press.
2022 SDG Index Rank	Cambridge University	Sachs, J., Lafortune, G., Kroll, C., Fuller, G., Woelm, F., (2022). From Crisis to Sustainable Development: the SDGs as Roadmap to 2030 and Beyond. Sustainable Development Report 2022. Cambridge: Cambridge University Press.
SDG Tracker	Global Change Data Lab	Ritchie, Roser, Mispy, Ortiz-Ospina. *Measuring progress towards the Sustainable Development Goals.* SDG-Tracker.org

#### Academic References

SDG Target	Reference	URL
8.1	Mucahit Aydin, (2019), The effect of biomass energy consumption on economic growth in BRICS countries: A country-specific panel data analysis, Renewable Energy	https://doi.org/10.1016/J.RENENE.2019.02.001
8.1	Taner Güney et al., (2020), Biomass energy consumption and sustainable development,	https://doi.org/10.1080/13504509.2020.1753124
8.1	M. J. Blair et al., (2021), Contribution of Biomass Supply Chains for Bioenergy to Sustainable Development Goals, Land	https://doi.org/10.3390/LAND10020181
8.1	Oluwasogo S. Adediran et al., (2021), BIOMASS ENERGY CONSUMPTION AND ECONOMIC GROWTH: AN ASSESSMENT OF THE RELEVANCE OF SUSTAINABLE DEVELOPMENT GOAL – 7 IN NIGERIA, International Journal of Energy Economics and Policy	https://doi.org/10.32479/ijeep.10565
81, 13.1	B. Gyamfi et al., (2021), An investigation into the anthropogenic effect of biomass energy utilization and economic sustainability on environmental degradation in E7 economies, Biofuels, Bioproducts and Biorefining	https://doi.org/10.1002/bbb.2206
81	O. Sinaga et al., (2019), Environmental Impact of Biomass Energy Consumption on Sustainable Development: Evidence from ARDL Bound Testing Approach,	https://semanticscholar.org/paper/9d2a3c723d8a1doc31d6cf9d1ffofa1d74814f4b
8.1, 12.2	Mehmet Akif Destek et al., (2021), Does biomass energy drive environmental sustainability? An SDG perspective for top five biomass consuming countries,	https://doi.org/10.1016/J.BIOMBIOE.2021.106076
7.3, 7.2, 7.1	Viktor Johansson et al., (2019), Biomass in the electricity system: A complement to variable renewables or a source of negative emissions?, Energy	https://doi.org/10.1016/J.ENERGY.2018.11.112
7.3	Oluwatosin C. Murele et al., (2020), Integrating biomass into energy supply chain networks,	https://doi.org/10.1016/j.jclepro.2019.119246
7.3, 7.2, 9.4, 12.2, 7.1	E. Krajňáková et al., (2019), Biomass blockchain as a factor of energetical sustainability development, Entrepreneurship and Sustainability Issues	https://doi.org/10.9770/JESI.2019.6.3%2828%29
7.3	Jiaxin He et al., (2018), Should China support the development of biomass power generation?, Energy	https://doi.org/10.1016/J.ENERGY.2018.08.136
73.71	K. Sivabalan et al., (2021), A review on the characteristic of biomass and classification of bioenergy through direct combustion and gasification as an alternative power supply,	https://doi.org/10.1088/1742-6596/1831/1/012033
7.3	Juan J. Hernández et al., (2018), Biomass quality control in power plants: Technical and economical implications,	https://doi.org/10.1016/J.RENENE.2017.09.026
7.3. 9.4. 7.1	Kuntal Jana et al., (2018), Role of Biomass for Sustainable Energy Solution in India,	https://doi.org/10.1007/978-981-10-7509-4_12
7.2, 8.4	Alessandro Paletto et al., (2019), Assessment of environmental impact of biomass power plants to increase the social acceptance of renewable energy technologies, Heliyon	https://doi.org/10.1016/j.heliyon.2019.e02070
7.2, 12.2, 7.1	A. B. M. Abdul Malek et al., (2020), Prospects, progress, challenges and policies for clean power generation from biomass resources, Clean Technologies and Environmental Policy	https://doi.org/10.1007/s10098-020-01873-4
7.2	M. Mofijur et al., (2019), Potential of Rice Industry Biomass as a Renewable Energy Source, Energies	https://doi.org/10.3390/en12214116
7.2	Monika Sharma et al., (2019), A comprehensive review of renewable energy production from biomass-derived bio-oil, BioTechnologia	https://doi.org/10.5114/BTA.2019.85323
72.71	Prashant Malik et al., (2020), Biomass-based gaseous fuel for hybrid renewable energy systems: An overview and future research opportunities, International Journal of Energy Research	https://doi.org/10.1002/er.6061
12.5	Ahmed I. Osman et al., (2019), Reusing, recycling and up-cycling of biomass: A review of practical and kinetic modelling approaches, Fuel Processing Technology	https://doi.org/10.1016/J.FUPROC.2019.04.026
12.5	G. Sharma et al., (2020), Biomass as a sustainable resource for value-added modern materials: a review, Biofuels, Bioproducts and Biorefining	https://doi.org/10.1002/bbb.2079
12.5	Nimisha Tripathi et al., (2019). Biomass waste utilisation in low-carbon products: harnessing a major potential resource, npj Climate and Atmospheric Science	https://doi.org/10.1038/s41612-019-0093-5
12.5	K. Chew et al., (2019), Transformation of Biomass Waste into Sustainable Organic Fertilizers, Sustainability	https://doi.org/10.3390/SU11082266



12.5	Zeba Usmani et al., (2020), Bioprocessing of waste biomass for sustainable product development and minimizing environmental impact., Bioresource technology	https://doi.org/10.1016/j.biortech.2020.124548
12.5	Chufan Zhou et al., (2020), Recent progress in the conversion of biomass wastes into functional materials for value-added applications, Science and Technology of Advanced Materials	https://doi.org/10.1080/14686996.2020.1848213
12.5	Fatma Nur Doğar et al., (2021), Effects of Biomass Energy on Recycling from a Sustainability Perspective, Bioenergy Studies Black Sea Agricultural Research Institute	https://doi.org/10.51606/bes.2021.4
9.4	L. Nunes et al., (2019), Technological Innovation in Biomass Energy for the Sustainable Growth of Textile Industry, Sustainability	https://doi.org/10.3390/SU11020528
9.4	Chun-jing Gao, (2022), Risk Assessment and Analysis of Biomass Energy Engineering Project Management under the Concept of Sustainable Development, Adsorption Science & Amp; Technology	https://doi.org/10.1155/2022/5323021
9.4	Ayse Dilan Celebi et al., (2019), Next generation cogeneration system for industry – Combined heat and fuel plant using biomass resources, Chemical Engineering Science	https://doi.org/10.1016/J.CES.2019.04.018
9.4	Linda Hagman, (2018), How do biogas solutions influence the sustainability of bio-based industrial systems?, Linköping Studies in Science and Technology, Licentiate Thesis	https://doi.org/10.3384/LIC.DIVA-152878
9.4	R. Iştoan et al., (2022), Increasing the sustainability of construction sector by developing new products based on biomass and renewable polymers - bibliometric analysis, IOP Conference Series: Materials Science and Engineering	https://doi.org/10.1088/1757-899X/1251/1/012005
12.2	Mohammed Antar et al., (2021), Biomass for a sustainable bioeconomy: An overview of world biomass production and utilization,	https://doi.org/10.1016/J.RSER.2020.110691
12.2	Abdul Waheed Bhutto et al., (2019), Promoting sustainability of use of biomass as energy resource: Pakistan's perspective, Environmental Science and Pollution Research	https://doi.org/10.1007/s11356-019-06179-7
12.2	M. Gaybullaeva, (2021), The Role Of Biomass In Saving Natural Resources, The American Journal of Horticulture and Floriculture Research	https://doi.org/10.37547/TAJHFR/VOLUME03ISSUE02-01
12.2	Lydia Stougie et al., (2018), Environmental and exergetic sustainability assessment of power generation from biomass, Renewable Energy	https://doi.org/10.1016/J.RENENE.2017.06.046
13.1	Vassilis Daioglou et al., (2019), Integrated assessment of biomass supply and demand in climate change mitigation scenarios, Global Environmental Change	https://doi.org/10.1016/J.GLOENVCHA.2018.11.012
13.1	Chindo Sulaiman et al., (2020), Does wood biomass energy use reduce CO2 emissions in European Union member countries? Evidence from 27 members,	https://doi.org/10.1016/jjclepro.2020.119996
13.1	Weiguo Liu et al., (2020), A new integrated framework to estimate the climate change impacts of biomass utilization for biofuel in life cycle assessment,	https://doi.org/10.1016/jjclepro.2020.122061
13.1	Hannah Ritchie, (2020), Sector by sector: where do global greenhouse gas emissions come from?, Published online at OurWorldInData.org	'https://ourworldindata.org/ghg-emissions-by-sector'
5	, <u> </u>	
13.1	IEA, (2023), Greenhouse gas emissions data explorer,	not available
131 131	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research	not available https://doi.org/10.1007/s11356-018-2392-5
13.1 13.1 13.1	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.109842
13.1 13.1 13.1 13.1 13.1	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating, Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS,	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606
131 131 131 131 131 131	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and LA. Meyer (eds.)], IPCC, Geneva, Switzerland,	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.109842 https://doi.org/10.1016/j.biombioe.2020.105606 not available
131       131       131       131       131       131       71	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014; Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and LA. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.109842 https://doi.org/10.1016/j.biombioe.2020.105606 not available https://doi.org/10.3390/en13133390
131       131       131       131       131       131       71       84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014; Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change [Core Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries, The Science of the total environment	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.109842 https://doi.org/10.1016/j.biombioe.2020.105606 not available https://doi.org/10.3390/en13133390 https://doi.org/10.1016/J.SCITOTENV.2019.03.268
131       131       131       131       131       71       84       84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014; Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.109842 https://doi.org/10.1016/j.biombioe.2020.105606 not available https://doi.org/10.3390/en13133390 https://doi.org/10.1016/J.SCITOTENV.2019.03.268 https://doi.org/10.1007/978-3-030-10516-7_10
131       131       131       131       131       71       84       84       84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz García-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy.	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.105606 not available https://doi.org/10.3390/en13133390 https://doi.org/10.1016/J.SCITOTENV.2019.03.268 https://doi.org/10.1007/978-3-030-10516-7_10 https://doi.org/10.1016/b978-0-12-819597-0.00002-7
131       131       131       131       131       71       84       84       84       84       84       84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development,	not available https://doi.org/10.1007/s11356-018-2392-5 https://doi.org/10.1016/j.rser.2020.105606 not available https://doi.org/10.3390/en13133390 https://doi.org/10.1016/J.SCITOTENV.2019.03.268 https://doi.org/10.1007/978-3-030-10516-7_10 https://doi.org/10.1016/b978-0-12-819597-0.00002-7 https://doi.org/10.1016/b978-0-12-803581-8.10600-9
131         131         131         131         131         71         84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014; Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)]., IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development, Bright Akwasi Gyamfi et al., (2020), The contribution of the anthropogenic impact of biomass utilization on ecological degradation: revisiting the G7 economies, Environmental Science and Pollution Research	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.3390/en13133390         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1016/b978-0-12-819597-0.00002-7         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1007/s11356-020-11073-8
131         131         131         131         131         71         84	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development, Bright Akwasi Gyamfi et al., (2020), Nexus of biomass – Footprint and Sustainable Development Syed Ale Raza Shah et al., (2020), Nexus of biomass energy, key determinants of economic development and environment: A fresh evidence from Asia,	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.0106/J.SCITOTENV.2019.03.268         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1007/s11356-020-11073-8         https://doi.org/10.1016/j.rser.2020.110244
131         131         131         131         131         131         71         84         83	IEA, (2023), Greenhouse gas emissions data explorer. Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries. Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I. II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change [Core Writing Team, R.K. Pachauri and L.A. Meyer (eds.)]., IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development, Bright Akwasi Gyamfi et al., (2020), The contribution of the anthropogenic impact of biomass utilization on ecological degradation: revisiting the G7 economies, Environmental Science and Pollution Research Syed Ale Raza Shah et al., (2020), Nexus of biomass energy, key determinants of economic development and environment: A fresh evidence from Asia. Rheay et al. (2021), Potential of hemp (Cannabis sativa L) for paired phytoremediation and bioenergy production, GCB Bioenergy	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.03390/en13133390         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1016/b978-0-12-819597-0.00002-7         https://doi.org/10.1016/b978-0-12-819597-0.00002-7         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1007/s11356-020-11073-8         https://doi.org/10.1016/j.rser.2020.110244         https://doi.org/10.1016/j.rser.2020.110244
131         131         131         131         131         131         131         131         131         131         131         132         134         135         153	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018), The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Bioenergy in China: Evaluation of domestic biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report, Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)., IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development, Bright Akwasi Gyamfi et al., (2020), The contribution of the anthropogenic impact of biomass utilization on ecological degradation: revisiting the G7 economies, Environmental Science and Pollution Research Syed Ale Raza Shah et al., (2020), Nexus of biomass energy, key determinants of economic development and environment: A fresh evidence from Asia. Rheay et al. (2021), Potential of hemp (Cannabis sativa L.) for paired phytoremediation and bioenergy production, GCB Bioenergy Wan et al. (2023), Cost-benefit calculation of phytoremediation technology for heavy	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1016/b978-0-12-819597-0.00002-7         https://doi.org/10.1016/b978-0-12-839581-8.10600-9         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1016/j.rser.2020.110244         https://doi.org/10.1016/j.rser.2020.110244         https://doi.org/10.1016/j.scitotenv.2015.12.080
131         131         131         131         131         131         131         131         131         131         131         132         133         134         135         153         153.151	IEA, (2023), Greenhouse gas emissions data explorer, Sakiru Adebola Solarin et al., (2018). The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries. Environmental Science and Pollution Research Yating Kang et al., (2020), Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials. Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020), Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014), Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change [Core Writing Team, R.K. Pachauri and L.A. Meyer (eds.)], IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019), Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy. Faik Bilglii et al., (2018), The Nexus Between Biomass – Footprint and Sustainable Development, Bright Akwasi Gyamfi et al., (2020), Nexus of biomass energy, key determinants of economic development, and environment Acristicane and Pollution of the anthropogenic impact of biomass utilization on ecological degradation: revisiting the G7 economies, Environmental Science and Pollution Research Syed Ale Raza Shah et al., (2020), Nexus of biomass energy, key determinants of economic development and environment: A fresh evidence from Asia, Rheay et al. (2021), Potential of hemp (Cannabis sativa L.) for paired phytoremediation and bioenergy production, GCB Bioenergy Wa	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.3390/en13133390         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1016/b978-0-12-819597-0.00002-7         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1007/s11356-020-11073-8         https://doi.org/10.1016/j.rser.2020.110244         https://doi.org/10.1016/j.scitotenv.2015.12.080         https://doi.org/10.1016/j.scitotenv.2015.12.080
131         14         15         153         153         153         153         153         153         153         153         153         153         153         153         153         154	IEA (2023), Greenhouse gas emissions data explorer. Sakiru Adebola Solarin et al., (2018). The impact of biomass energy consumption on pollution: evidence from 80 developed and developing countries, Environmental Science and Pollution Research Yating Kang et al., (2020). Bioenergy in China: Evaluation of domestic biomass resources and the associated greenhouse gas mitigation potentials, Renewable and Sustainable Energy Reviews Torun Hammar et al., (2020). Time-dependent climate impact of biomass use in a fourth generation district heating system, including BECCS, IPCC, (2014). Climate Change 2014: Synthesis Report. Contribution of Working Groups I, II and III to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change ICore Writing Team, R.K. Pachauri and L.A. Meyer (eds.)]., IPCC, Geneva, Switzerland, V. Tzelepi et al., (2020), Biomass Availability in Europe as an Alternative Fuel for Full Conversion of Lignite Power Plants: A Critical Review, Energies Danish et al., (2019), Does biomass energy consumption help to control environmental pollution? Evidence from BRICS countries., The Science of the total environment Maria Cruz Garcia-González et al., (2019). Positive Impact of Biogas Chain on GHG Reduction, Biofuel and Biorefinery Technologies Maria Gavrilescu, (2020), Biomass—a resource for environmental bioremediation and bioenergy, Faik Bilgili et al., (2018). The Nexus Between Biomass - Footprint and Sustainable Development. Bright Akwasi Gyamfi et al., (2020). The contribution of the anthropogenic impact of biomass utilization on ecological degradation: revisiting the G7 economies, Environmental Science and Pollution Research Syed Ale Raza Shah et al., (2020). Nexus of biomass energy, key determinants of economic development and environment: A fresh evidence from Asia. Rheay et al. (2021). Potential of hemp (Cannabis sativa L.) for paired phytoremediation and bioenergy production, GCB Bioenergy Wan et al. (2022). Potential of hemp (Cannabis sativa L.) for paired phyto	not available         https://doi.org/10.1007/s11356-018-2392-5         https://doi.org/10.1016/j.rser.2020.109842         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.1016/j.biombioe.2020.105606         not available         https://doi.org/10.3390/en13133390         https://doi.org/10.1016/J.SCITOTENV.2019.03.268         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1007/978-3-030-10516-7_10         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1016/b978-0-12-803581-8.10600-9         https://doi.org/10.1007/s11356-020-11073-8         https://doi.org/10.1016/j.rser.2020.110244         https://doi.org/10.1016/j.scitotenv.2015.12.080         https://doi.org/10.1016/j.scitotenv.2015.12.080         https://doi.org/10.1007/s10668-021-01289-0         https://doi.org/10.1007/s10668-021-01289-0         https://doi.org/10.3390/plants110505955



15.3, 15.1	Linger et al, (2002), Industrial hemp (Cannabis sativa L.) growing on heavy metal contaminated soil: fibre quality and phytoremediation potential,	https://doi.org/10.1016/S0926-6690(02)00005-5
15.3	Rheay et al, (2020), Potential of hemp (Cannabis sativa L.) for paired phytoremediation and bioenergy production,	https://doi.org/10.1111/gcbb.12782
15.3, 6.4	Rehman et al. (2021), Evaluation of hemp (Cannabis sativa L) as an industrial crop: a review, Environmental Science and Pollution Research	https://doi.org/10.1007/s11356-021-16264-5
15.3	Moscariello et al. (2021). From residue to resource: The multifaceted environmental and bioeconomy potential of industrial hemp (Cannabis sativa L.), Resources, Conservation and Recycling	https://doi.org/10.1016/j.resconrec.2021.105864
15.1	Turner et al. (2019), Novel remediation of per- and polyfluoroalkyl substances (PFASs) from contaminated groundwater using Cannabis Sativa L. (hemp) protein powder, Chemosphere, Volume 229	https://doi.org/10.1016/j.chemosphere.2019.04.139
15.1	Shumin et al, (2013), Advances and the effects of industrial hemp for the cleanup of heavy metal pollution,	https://doi.org/10.5846/stxb201209231342
15.1	Praspaliauskas et al, (2020), Comprehensive evaluation of sewage sludge and sewage sludge char soil amendment impact on the industrial hemp growth performance and heavy metal accumulation,	https://doi.org/10.1016/j.indcrop.2020.112396
6.4	Aliev et al, (2022), Water consumption of industrial hemp (Cannabis sativa L.) from a site in northern Kazakhstan, Central Asian Journal of Water Research	https://doi.org/10.29258/cajwr/2022-r1.v8-2/19-30.eng
6.4	Averink, (2015), Global water footprint of industrial hemp textile,	not available
6.4	Visković et al. (2023), Industrial Hemp (Cannabis sativa L.) Agronomy and Utilization: A Review,	https://doi.org/10.3390/agronomy13030931
13.1, 2.3	Dejene and Tilahun, (2019), Role of biochar on soil fertility improvement and greenhouse gases sequestration, Horticulture Int. J., 3 (6) (2019), pp. 291-298	not available
13.1, 12.5	Shackley et al, (2012), Biochar, Tool for Climate Change Mitigation and Soil Management, R.A. Meyers (Ed.), Encyclopedia of Sustainability Science and Technology, Springer, New York, NY (2012)	not available
13.1	Todde et al. (2022), Industrial hemp (Cannabis sativa L.) for phytoremediation: Energy and environmental life cycle assessment of using contaminated biomass as an energy resource, Sustainable Energy Technologies and Assessments, Volume 52, Part A	https://doi.org/10.1016/j.seta.2022.102081
13.1	Prade et al, (2011), Biomass and energy yield of industrial hemp grown for biogas and solid fuel, Biomass and Bioenergy, Volume 35, Issue 7	https://doi.org/10.1016/j.biombioe.2011.04.006
13.1	Mohan et al, (2018), C.U.P., Biochar production and applications in soil fertility and carbon sequestration – a sustainable solution to crop-residue burning in India, RSC Adv., 8 (2018), p. 508	not available
6.4. 2.4	Hussain et al, (2016), Biochar for crop production: potential benefits and risks, Journal of Soils and Sediments	https://doi.org/10.1007/s11368-016-1360-2
6.4	Razzaghi et al, (2020), Does biochar improve soil water retention? A systematic review and meta-analysis,	https://doi.org/10.1016/j.geoderma.2019.114055
2.4	Asadi et al, (2021), Application of Rice Husk Biochar for Achieving Sustainable Agriculture and Environment,	https://doi.org/10.1016/J.RSCI.2021.05.004
2.3	Islami et al. (2011), Maize yield and associated soil quality changes in cassava+maize intercropping system after 3 years of biochar application, J. Agriculture Food Technol., 1 (7) (2011), pp. 112-115	https://doi.org/10.1016/jjssas.2021.07.005
2.3	Feng et al, (2012), Mechanisms of biochar decreasing methane emission from Chinese paddy soils, Soil Biol. Biochem., 46 (2012), pp. 80-88	not available
2.3	Agegnehu et al, (2017), The role of biochar and biochar-compost in improving soil quality and crop performance: A review,	https://doi.org/10.1016/J.APSOIL.2017.06.008
12.5	Oambrani et al. (2017), Biochar properties and eco-friendly applications for climate change mitigation, waste management, and wastewater treatment: A review,	https://doi.org/10.1016/J.RSER.2017.05.057

### Legal Disclaimers

Copyright 2023 Vested Impact Ltd. All rights reserved.

The information, methodologies, data and opinions contained or reflected herein are proprietary of Vested Impact Ltd and/or its third parties suppliers (Third Party Data), intended for internal, non-commercial use, and may not be copied, distributed or used in any way, including via citation, unless otherwise explicitly agreed in writing. They are provided for informational purposes only and (1) do not constitute investment advice; (2) cannot be interpreted as an offer or indication to buy or sell securities, to select a project or make any kind of business transactions; (3) do not represent an assessment of the issuer's economic performance, financial obligations nor of its creditworthiness. These are based on information made available by third parties, subject to continuous change and therefore are not warranted as to their merchantability, completeness, accuracy or fitness for a particular purpose.

While every effort has been made to ensure that this document and the sources of information used herein are free of error, the authors: Are not liable for the accuracy, currency and reliability of any information provided in this publication; Make no express or implied representation of warranty that any estimate of forecast will be achieved or that any statement as to the future matters contained in this publication will prove correct; Expressly disclaim any and all liability arising from the information contained in this document including, without, errors in, or omissions contained in the information; Except so far as liability under any statute cannot be excluded, accept no responsibility arising in any way from errors in, or omissions contained in the information; Do not represent that they apply any expertise on behalf of the reader or any other interested party; Accept no liability for any loss or damage suffered by any person as a result of that person, or any other person, placing any reliance on the contents of this document; Assume no duty of disclosure or fiduciary duty to any interested party.

Any reference to third party names or Third-Party Data is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner. A list of our third-party data providers and their respective terms of use is available on our website. For more information, visit www.vestedimpact.co.uk

Last update: March 2022